**Economics**

**Paul Volker, chairman of the Federal Reserve Board, says arthritis doctors and economists have one thing in common. They find that their patients and clients seek relief by turning to today’s equivalent of snake oil and witchcraft. *(Bits & Pieces)***

**With two sons in college, my friend Kathy was really feeling the economic pinch. One boy, Jeff, wanted to take a summer course and Kathy thought she could afford it. Unfortunately, she had already reached her credit limit, so when she charged the tuition on her bank card, the transaction was refused. Kathy’s son called to see if she had signed him up for the course. She explained what had happened, then added, “I don’t know what else I can do, short of selling my body.” “But Mom,” Jeff replied, “that could take months.” *(Claudia Weisz, in Reader’s Digest)***

**The first lesson of economics is scarcity: There is never enough of anything to fully satisfy all those who want it. The first lesson of politics is to disregard the first lesson of economics. *(Thomas Sowell, economist, in The New York Times)***

**Economy is going without something you do want in case you should, some day, want something which you probably won’t want. *(Anthony H. Hawkins, author)***

**Overheard: “The government keeps saying the economy is on the right track. There’s only one problem: the train isn’t moving!” (Ashley Cooper, in Charleston, S.C., Post and Courier)**

**Some 83 percent of respondents said the state of the economy was “poor” or “not so good” in a poll from The Wall Street Journal and NORC at the University of Chicago. That’s the highest dissatisfaction level since NORC, a nonpartisan research organization, began asking the question in 1972. (The Wall Street Journal, as it appeared in The Week magazine, June 17, 2022)**

**I learned more about economics from one South Dakota dust storm than I did in all my years in college. (Hubert H. Humphrey)**

**Economists are the people that the Lord put on earth to make astrologers look good. *(Pete du Pont)***

**The only function of economic forecasting is to make astrology look respectable. *(Ezra Solomon, economist)***

**Government’s view of the economy could be summed up in a few short phrases. If it moves, tax it. If it keeps moving, regulate it. And if it stops moving, subsidize it. *(Ronald Reagan)***

**Overheard in a brokerage: “I worry about economists who are so young that they think the Great Depression was ended by Prozac.” *(The American Legion Magazine)***

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